

Stichting Foundation 3iMOOX

**Rotterdam
The Netherlands**

2021 Annual Report

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1. Annual Report

1.1 Statutory Information

Stichting Foundation 3iMOOX.org was registered at the Chamber of Commerce in Rotterdam, the Netherlands on the 17th December 2018 with number 73363839.

1.2 Description of the objective

The objective as described in the constitution is to serve the public good and to promote the health and wellbeing of the general public by offering people courses on meditation and other self-development topics and by promoting education in spiritual and moral understanding, principles and values.

1.3 Composition of Management

Board

| Name | Role | Date appointment |
|---------------------|-------------------|-------------------------|
| Ms Cherie Chin-A-Fo | Chairperson | 12 December 2018 |
| Mr Sreekanth Beeram | Treasurer | 12 December 2018 |
| Ms Sonal Shah | Company Secretary | 12 December 2018 |
| Mr Arnoud van Rens | Board Member | 28 April 2020 |

1.4 Management Report

During 2021, 340 participants from more than 14 countries took part in the MOOCs and we focused on improving the accessibility of the existing course material. We will continue to develop courses that allow learners to build knowledge, skills and dispositions that are relevant in our modern world.

1.5 People and Organisation

3iMOOX has no employees and the Board does not receive salaries. To date, all activities including the creation of videos, marketing and moderation of the discussion forums have been undertaken by volunteers who are seasoned meditators and highly experienced meditation instructors.

1.6 Financial Result 2021

The financial result for 2021 is nil. All costs incurred to develop the MOOCs were covered by donations from members of the Board and volunteers.

During 2021, 3iMOOX continued to enhance its in-house capability to manage and operate the openedx learning platform and improve the accessibility of the courses, resulting in slightly higher operational costs compared to 2020.

1.7 Budget 2022

The budget for 2022 is as follows:

| | €'000 | €'000 |
|----------------------|------------|------------|
| INCOME | | |
| Donations | <u>4.9</u> | |
| Total Income | | 4.9 |
| COST | | |
| Administrative costs | <u>4.9</u> | |
| Total Costs | | <u>4.9</u> |
| Budget result 2021 | | <u>0</u> |

The Budget for 2022 assumes that we will continue to use existing course media.

2. Annual Accounts

2.1 Balance sheet as of 31 December 2021

Amounts in Euro's

| Assets | | Equity and Liabilities | |
|------------------------------|-----------|-------------------------------|-----------|
| <i>Shortterm Receivables</i> | | <i>Reserves</i> | |
| Bank | €0 | Result for the year | €0 |
| | €0 | | €0 |

2.2 Statement of Income and Expenditure 2021

Amounts in Euro's

| Income | 2021 | 2020 |
|---------------------------|---------------|---------------|
| Donations | €7,087 | €5,243 |
| Total Income | €7,087 | €5,243 |
| Cost | | |
| Administration | €7,087 | €5,243 |
| Total Costs | €7,087 | €5,243 |
| Operational result | 0 | 0 |

2.3 Notes to the balance sheet and statement of Income and Expenditure

General

3iMOOX designs, develops and provides Massive Open Online Courses (MOOCs) on the subject of Meditation and related topics. These Online Courses allow participants to study whenever, wherever, from anywhere in the world and at the learner's own pace. Participants have that flexibility and still benefit from the experience of other learners, with the guidance of the best and most experienced teachers in the world.

General principles applied to the preparation of the annual accounts

The annual accounts have been prepared according to the Guidelines for Annual Reporting, specifically RJK C2 applicable to small fundraising organisations.

Historical costs are used in the valuation of assets and liabilities and the result of the year. Unless stated otherwise, assets and liabilities are recognized at nominal value.

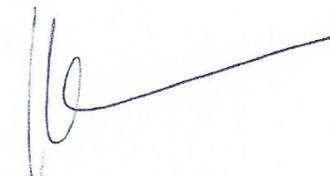
Income and expenses are allocated to the year to which they relate. Profits are only included insofar as they have been realized on the balance sheet date. Obligations and possible losses that originate before the end of the year under review are taken into account if they have become known before the preparation of the annual accounts.

2.4 Events after Balance Sheet date

After the balance sheet date, no events have occurred that affect the image of these Financial Statements.

2.5 Adoption and approval of the Annual Accounts

The Board

| Name | Signature | Place and date |
|---------------------|---|-------------------------|
| Ms Cherie Chin-A-Fo |  | London, 5 March 2022 |
| Mr Sreekanth Beeran |  | Hyderabad, 5 March 2022 |
| Ms Sonal Shah |  | Nairobi, 5 March 2022 |
| Mr Arnoud van Rens |  | Hilversum, 5 March 2022 |