

Stichting Foundation 3iMOOX

**Rotterdam
The Netherlands**

2022 Annual Report

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1. Annual Report

1.1 Statutory Information

Stichting Foundation 3iMOOX.org was registered at the Chamber of Commerce in Rotterdam, the Netherlands on the 17th December 2018 with number 73363839.

1.2 Description of the objective

The objective as described in the constitution is to serve the public good and to promote the health and wellbeing of the general public by offering people courses on meditation and other self-development topics and by promoting education in spiritual and moral understanding, principles and values.

1.3 Composition of Management

Board

Name	Role	Date appointment
Ms Cherie Chin-A-Fo	Chairperson	12 December 2018
Mr Sreekanth Beeram	Treasurer	12 December 2018
Ms Sonal Shah	Company Secretary	12 December 2018
Mr Arnoud van Rens	Board Member	28 April 2020

1.4 Management Report

During 2022, 340 participants from more than 14 countries took part in the MOOCs and we focused on improving the accessibility of the existing course material. We will continue to develop courses that allow learners to build knowledge, skills and dispositions that are relevant in our modern world.

1.5 People and Organisation

3iMOOX has no employees and the Board does not receive salaries. To date, all activities including the creation of videos, marketing and moderation of the discussion forums have been undertaken by volunteers who are seasoned meditators and highly experienced meditation instructors.

1.6 Financial Result 2022

The financial result for 2022 is nil. All costs incurred to develop the MOOCs were covered by donations from members of the Board and volunteers.

During 2022, we continued to explore options to improve our course offering. We mostly used existing content to serve more than 200 learners. The costs returned to a similar level as in 2020. The 2021 operational costs were slightly higher due to the new content development activities during that year.

1.7 Budget 2023

The budget for 2022 is as follows:

INCOME	€'000	€'000
Donations	<u>5.2</u>	
Total Income		5.2
COST		
Administrative costs	<u>5.2</u>	
Total Costs		<u>5.2</u>
Budget result 2022		<u>0</u>

The Budget for 2023 assumes that we will continue to use existing course media.

2. Annual Accounts

2.1 Balance sheet as of 31 December 2022

Amounts in Euro's

Assets		Equity and Liabilities	
<i>Shortterm Receivables</i>		<i>Reserves</i>	
Bank	€0	Result for the year	€0
	€0		€0

2.2 Statement of Income and Expenditure 2022

Amounts in Euro's

Income	2022	2021
Donations	€5,164	€7,087
Total Income	€5,164	€7,087
Cost		
Administration	€5,164	€7,087
Total Costs	€5,164	€7,087
Operational result	0	0

2.3 Notes to the balance sheet and statement of Income and Expenditure

General

3iMOOX designs, develops and provides Massive Open Online Courses (MOOCs) on the subject of Meditation and related topics. These Online Courses allow participants to study whenever, wherever, from anywhere in the world and at the learner's own pace. Participants have that flexibility and still benefit from the experience of other learners, with the guidance of the best and most experienced teachers in the world.

General principles applied to the preparation of the annual accounts

The annual accounts have been prepared according to the Guidelines for Annual Reporting, specifically RJK C2 applicable to small fundraising organisations.

Historical costs are used in the valuation of assets and liabilities and the result of the year. Unless stated otherwise, assets and liabilities are recognized at nominal value.

Income and expenses are allocated to the year to which they relate. Profits are only included insofar as they have been realized on the balance sheet date. Obligations and possible losses that originate before the end of the year under review are taken into account if they have become known before the preparation of the annual accounts.

2.4 Events after Balance Sheet date

After the balance sheet date, no events have occurred that affect the image of these Financial Statements.

2.5 Adoption and approval of the Annual Accounts

The Board

Name	Signature	Place and date
Ms Cherie Chin-A-Fo		London, 4 April 2023
Mr Sreekanth Beeran		Hyderabad 4 April 2023
Ms Sonal Shah		Nairobi, 4 April 2023
Mr Arnoud van Rens		Hilversum, 4 April 2023